

**INTERNATIONAL LAMA REGISTRY
MINUTES 8-05-2015**

The meeting was called to order at 8:06pm ET.

Present were Karen Baum, Harvey Pool, Linda Hayes and Debi Garvin. Sean Hart did not attend.

The next meeting will be Wednesday, September 9, 2015 at 8:00pm ET.

OFFICE REPORT: Susan has been working with our Realtor and the Escrow Officer from Insured Titles on getting the paperwork done for the closing. The Settlement Statement was reviewed.

PRESIDENT'S REPORT: Debi discussed the Lease Agreement and Addendum. The board edited the Lease Agreement and Addendum. Linda moved to accept the edited edition, Harvey seconded. All were in favor. Debi will send out to the BOD and Susan tonight so everyone can approve the changes by 8:00am ET.

SECRETARY'S REPORT: The minutes from July 9, 2015 were approved by Linda with a second by Harvey. The minutes passed unanimously.

TREASURER'S REPORT: Harvey will checking into paying Kristi Brown for website work. The special savings account has \$200.04.

Harvey will check on one figure in the Settlement Statement.

TREASURER'S REPORT August 5, 2015 – Harvey

Monthly Financials

Main Account

Month	Beginning Balance	Credits	Debits	Ending Balance
Jan	\$16,696.69	\$18294.68	\$11,639.43	\$23,351.94
Feb	\$ 23,351.94	\$10,286.70	\$13,167.43	\$ 20,471.21
March	\$ 20,471.21	\$ 17,390.48	\$13,857.10	\$ 24,004.59

April	\$ 24,004.59	\$ 13,945.44	\$24,993.23	\$ 12,956.80
May	\$ 12,956.80	\$ 11,069.57	\$15,011.01	\$ 9,015.36
June	\$ 9,015.36	\$22,679.45	\$24,585.46	\$ 7,109.35
July	\$7109.35	\$11,643.25	\$13,419.43	\$ 5333.17
August	\$ 5333.17			

Petty Cash

Month	Beginning Balance	Credits	Debits	Ending Balance
Jan	\$ 737.95	\$400.00	\$ 856.77	\$281.18
Feb	\$ 281.18	\$600.00	\$ 602.29	\$278.89
March	\$ 278.89	\$800.00	\$ 777.64	\$ 301.25
April	\$ 301.25	\$500.00	\$ 625.48	\$175.77
May	\$ 175.77	\$ 1,283.20	\$1,148.36	\$310.61
June	\$ 310.61	\$2,031.44	\$1, 220.39	\$1,121.66
July	\$1121.66	\$ 0	\$ 906.16	\$ 215.50
August	\$ 215.50			

ILF

Month	Beginning Balance	Credits	Debits	Ending Balance
Jan	3889.70	.06	0	3889.76
Feb	3889.76	.06	50.00	\$ 3,839.82
March	3839.82	.07	0	\$ 3,839.89
April	3839.89	.06	0	3939.95
May	3939.95	.06	0	3840.01
June	\$3,840.01	.07	\$30.00	\$3,810.08
July	\$,3810.08	.06	0	3810.14
August	3810.14			

Savings Account Balance \$200.04

Long Term Debt

Short/long Term Debt - Accounts Payable (total liabilities as of August 5, 2015)

Item/person	Balance 1/1/2015	Balance 5/27/2014	Balance 8/5/2015	
JCCS (accountant)	\$13,359.87	\$12, 879.70	12,340.21 (6-30)	
Lawyer	\$7534.00	\$3,500.00	\$2000.00	
Private Loan from ILR	\$14,347.55	\$ 12,630.82	\$ 11,319.85	

Member				
Montana Development loan	\$66,477.17 (5-27)	\$66,477.17	\$ 65,548.37	
Paul (programmer)	0	0	0	
Line of Credit (int. only)	\$45,943.84	\$36,113.48	36113.48	
Jans Severance	\$16,000.00	\$8,5000.00	\$4000.00	
Debi's Loan	\$13000.00	13,000	13,000.00	
Total liabilities	\$176,662.43	\$153,101.17	145,250.71	

VICE PRESIDENT'S REPORT: Sean was not present.

COMMITTEE REPORTS

IT – Debi & Linda – Addition ads have come in from iwantallama.net. The committee is checking into getting a webmaster. Looking into most feasible method to migrate our database.

CCC – Karen & Sean

UAP - Harvey & Sean

Pot of Gold - Debi & Harvey

Fiber Marketing – Linda & Karen

Promotions and Marketing – Debi & Linda

Show Management – Sean & Harvey

ACTION ITEMS:

Harvey – Check with Kristi Brown on cost of website work.

Harvey – Check on the one amount in question on the Settlement Statement.

Sean – Set up meeting for CCC committee.

Karen – Continue to work with our Realtor on selling the building

Debi – Contact member with issues about consolidating UAP points under one owner name; inform this owner if she wants back points combined she will have to pay Allen's programming costs.

Linda motioned to adjourn. Debi seconded. The meeting was adjourned at 10:15 pm ET.

Submitted by Karen Baum